

2015 Tax Rates and Quick Facts

Single

If your taxable income is:			
Over	but not over	the tax is	of the amount over
\$ 0	\$ 9,225	10.0%	\$ 0
9,225	37,450	\$ 922.50 + 15.0%	9,225
37,450	90,750	5,156.25 + 25.0%	37,450
90,750	189,300	18,481.25 + 28.0%	90,750
189,300	411,500	46,075.25 + 33.0%	189,300
411,500	413,200	119,401.25 + 35.0%	411,500
413,200		119,996.25 + 39.6%	413,200

Married Filing Jointly or Qualifying Widow(er)

If your taxable income is:			
Over	but not over	the tax is	of the amount over
\$ 0	\$ 18,450	10.0%	\$ 0
18,450	74,900	\$ 1,845.00 + 15.0%	18,450
74,900	151,200	10,312.50 + 25.0%	74,900
151,200	230,450	29,387.50 + 28.0%	151,200
230,450	411,500	51,577.50 + 33.0%	230,450
411,500	464,850	111,324.00 + 35.0%	411,500
464,850		129,996.50 + 39.6%	464,850

Married Filing Separate

If your taxable income is:			
Over	but not over	the tax is	of the amount over
\$ 0	\$ 9,225	10.0%	\$ 0
9,225	37,450	\$ 922.50 + 15.0%	9,225
37,450	75,600	5,156.25 + 25.0%	37,450
75,600	115,225	14,693.75 + 28.0%	75,600
115,225	205,750	25,788.75 + 33.0%	115,225
205,750	232,425	55,662.00 + 35.0%	205,750
232,425		64,998.25 + 39.6%	232,425

Head of Household

If your taxable income is:			
Over	but not over	the tax is	of the amount over
\$ 0	\$ 13,150	10.0%	\$ 0
13,150	50,200	\$ 1,315.00 + 15.0%	13,150
50,200	129,600	6,872.50 + 25.0%	50,200
129,600	209,850	26,722.50 + 28.0%	129,600
209,850	411,500	49,192.50 + 33.0%	209,850
411,500	439,000	115,737.00 + 35.0%	411,500
439,000		125,362.00 + 39.6%	439,000

Estate and Trust Fiduciary Return

If your taxable income is:			
Over	but not over	the tax is	of the amount over
\$ 0	\$ 2,500	\$ 0 + 15.0%	\$ 0
2,500	5,900	\$ 375.00 + 25.0%	2,500
5,900	9,050	1,225.00 + 28.0%	5,900
9,050	12,300	2,107.00 + 33.0%	9,050
12,300		3,179.50 + 39.6%	12,300

Standard Deduction:

Single	\$6,300
Married filing jointly	\$12,600
Married filing separate	\$6,300
Qualifying widow(er)	\$12,600
Head of household	\$9,250

Additional Deduction for Age 65 or Older or Blind:

Single	\$1,550
Married filing jointly	\$1,250
Married filing separate	\$1,250
Qualifying widow(er)	\$1,250
Head of household	\$1,550

Personal Exemption

\$4,000

Itemized Deduction and Personal Exemption:

(Phase-out begins)	
Single	\$258,250
Married filing jointly	\$309,900
Married filing separate	\$154,950
Qualifying widow(er)	\$309,900
Head of household	\$284,050

Long-term Capital Gain Rates:

If in 10% or 15% tax bracket	0%
25%, 28%, 33%, or 35% tax bracket	15%
39.6% tax bracket	20%

3.8% Net Investment Income Tax:

Calculate on lessor of net investment income or modified adjusted gross income (AGI) over:	
Single	\$200,000
Married filing jointly	\$250,000
Married filing separate	\$125,000
Qualifying widow(er)	\$250,000
Head of household	\$200,000

Kiddie Tax:

Exemption	\$2,100
Age	Under 19
Full-time students	Under 24

Child Care Credit:

Age for eligibility	Under 13
Expense limit (2 or more children)	\$6,000

Individual Estimated Tax:

Threshold required	\$1,000
Prior year percentage required for AGI exceeding \$150,000	110%

Save